years before the Yes Bank IPO Scam and no Income Tax Officer has played any malafide role in these.

Target for FDI

219. SHRIMATI KUM KUM RAI: Will the Minister of FINANCE be pleased to state:

(a) whether Government have set any target for Foreign Direct Investment with a view to speed up overall economic growth rate; and

(b) the details of Foreign Direct Investment made during each of the last three years, State-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) No target for Foreign Direct Investment (FDI) is fixed by the Government. FDI flows are determined, *inter-alia,* by Global economic situation, market conditions and Global FDI flows. Government's endeavour is to maximize FDI inflows by providing **a** liberal and transparent policy framework under which FDI up to 100% is allowed under the automatic route in most sectors/activities. Apart from bridging the savings—investment gap, this has resulted in bringing in modern technology, international best practices and improving the global competitiveness of Indian industry.

(b) Statement showing FDI inflows are reported to Reserve Bank of India during each of the last three years, State-wise, is enclosed (See below).

Statement

State-wise and financial year wise break-up of FDI inflow

(Amount in crore Rupees)

SI. No.	State	2002-03 Apr.-Mar.	2003-04 Apr-Mar.	2004-05 Apr.-Mar.
1.	Andhra Pradesh	242.65	353.49	747.85
2.,	Assam	2.59	19.48	13.39
3.	Bihar	0.00	1.13	0.00
4.	Gujarat	550.71	917.12	610.53
5.	Karnataka	975.24	926.53	1131.34

SI. No.	State	2002-03 Apr.-Mar.	2003-04 Apr-Mar.	2004-05 Apr-Mar.
6.	Kerala	67.45	44.53	33.77
7.	Madhya Pradesh	5.83	34.85	69.25
8.	Maharashtra	2366.40	1355.31	3183.13
9.	Orissa	0.00	0.00	0.00
10.	Rajasthan	1.22	1.89	4.58
11.	Tamil Nadu	990.17	603.80	358.47
12.	Uttar Pradesh	0.00	0.00	0.03
13.	West Bengal	177.96	84.50	467.37
14.	Chandigarh	843.89	76.71	13.49
15.	Delhi	3062.22	2123.46	3717.53
16.	Goa	139.09	160.59	100.66
17.	Other States not indicated	3445.25	3360.72	4201.34
	GRAND TOTAL	12870.67	10064.10	14652.73

Closure of rural banks in Kerala

220. SHRI N.K. PREMACHANDRAN: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to outsource the normal banking activities in rural areas;

(b) whether Government show favour to close down rural branches on the ground of economic non-viability, if so, the details thereof;

(c) the number of rural branches of banks which have been closed down in Kerala during the last financial year with the details thereof;

(d) whether any proposal is pending for the amalgamation of banks and if so, the details thereof; and

(e) whether Government propose to nationalize any scheduled banks and if not whether Government adopted and policy decision desisting nationalization?